

## PRESS RELEASE

### **GO! to increase its prices by an average of 5.5 per cent from 1 February 2019**

- Measures to counteract shortage of skilled workers
- Investments in infrastructure
- Modernisation of fleet

Bonn, 12 December 2018. The express and courier service provider will raise its prices by an average of 5.5 per cent from 1 February 2019. This is due to rising personnel costs in order to counteract a shortage of skilled workers. This includes measures to acquire and retain employees as well as for training and development. The shortage of drivers in particular has become more acute in the industry in recent years and poses a further challenge for the medium-sized company. The station network is also being continuously expanded in order to meet growing customer demands. 'With the investments we are making in personnel and infrastructure, we are ensuring our high quality standards as well as the flexibility and availability of our services,' says Ulrich Nolte, managing director of GO! Express & Logistics (Deutschland) GmbH. 'The higher costs involved in this make it necessary to adjust our pricing structure.'

#### **Higher investment needs in various areas**

Due to its constantly growing consignment volumes, GO! has carried out numerous construction projects: The extended central HUB in Niederaula was officially opened in September following construction work of less than one year. The reconstruction has increased local capacity there by 100 per

cent. Regional HUBs, such as those in Cologne, Frankfurt, Gera and Heilbronn, have also been extended or reconstructed. Individual stations, such as those in Cologne / Bonn, Würzburg and Trier, have been extended as part of the restructuring and relocation process.

Fleet modernisation and testing of alternative-fuel vehicles have also led to increased workload and costs. GO! is working constantly on reducing traffic volumes and exhaust emissions in the transportation of its consignments. Furthermore, new solutions are required due to environmental regulations such as driving bans in inner cities. Regular investment is also needed in IT infrastructure and IT security. In addition, energy and insurance expenses have also risen. By adjusting its pricing structure, GO! Express & Logistics can respond accordingly to the various challenges it is facing and also guarantee high service quality.

#### About GO! EXPRESS & LOGISTICS

GO! Express & Logistics is Germany's largest independent provider of express and courier services. The globally active partner network was established in 1984 and currently comprises over 100 GO! stations in Germany and Europe. The 1,400 employees and 3,000 couriers ensure the transportation of more than 6.5 million consignments per year.

GO! offers regional courier transportation and global express shipping of goods, documents and especially time-critical shipments 365 days a year around the clock. Its services also include tailored supply chain solutions, sector-specific industry solutions and special services in response to complex customer requirements.

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